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SD Secretary of State

#260809

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March 5, 2025

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Lake Preston
\$2,492,000 Drinking Water Borrower Bond, Series 2025

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Paralegal

Enc.

City of Lake Preston
\$2,492,100 Drinking Water Project Revenue Borrower Bond
dated March 5, 2025

BOND INFORMATION STATEMENT

State of South Dakota

SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Lake Preston
2. Designation of issue: Drinking Water Project Revenue Borrower Bond.
3. Date of issue: March 5, 2025
4. Purpose of issue: Lake Preston Phase 2B-Water Distribution System Improvements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$2,492,100
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Drinking Water Project Revenue Borrower Bond is true and correct on this 5th day of March 2025.


By: Brenda Klug
Its: Finance Officer

\$2,492,100
City of Lake Preston
Drinking Water Project Water Revenue Bonds Series 2025

Dated Mar 5, 2025

Debt Service Report

30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 5/15	FY 7/1
05/15/2027			\$191,407.13	\$191,407.13	\$191,407.13	\$191,407.13
08/15/2027	\$11,821.28	3.5000	\$21,805.88	\$33,627.15		
11/15/2027	\$11,924.71	3.5000	\$21,702.44	\$33,627.15		
02/15/2028	\$12,029.05	3.5000	\$21,598.10	\$33,627.15		
05/15/2028	\$12,134.31	3.5000	\$21,492.84	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2028	\$12,240.48	3.5000	\$21,386.67	\$33,627.15		
11/15/2028	\$12,347.59	3.5000	\$21,279.56	\$33,627.15		
02/15/2029	\$12,455.63	3.5000	\$21,171.52	\$33,627.15		
05/15/2029	\$12,564.61	3.5000	\$21,062.54	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2029	\$12,674.56	3.5000	\$20,952.60	\$33,627.15		
11/15/2029	\$12,785.46	3.5000	\$20,841.69	\$33,627.15		
02/15/2030	\$12,897.33	3.5000	\$20,729.82	\$33,627.15		
05/15/2030	\$13,010.18	3.5000	\$20,616.97	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2030	\$13,124.02	3.5000	\$20,503.13	\$33,627.15		
11/15/2030	\$13,238.86	3.5000	\$20,388.29	\$33,627.15		
02/15/2031	\$13,354.70	3.5000	\$20,272.45	\$33,627.15		
05/15/2031	\$13,471.55	3.5000	\$20,155.60	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2031	\$13,589.43	3.5000	\$20,037.72	\$33,627.15		
11/15/2031	\$13,708.33	3.5000	\$19,918.82	\$33,627.15		
02/15/2032	\$13,828.28	3.5000	\$19,798.87	\$33,627.15		
05/15/2032	\$13,949.28	3.5000	\$19,677.87	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2032	\$14,071.33	3.5000	\$19,555.82	\$33,627.15		
11/15/2032	\$14,194.46	3.5000	\$19,432.69	\$33,627.15		
02/15/2033	\$14,318.66	3.5000	\$19,308.49	\$33,627.15		
05/15/2033	\$14,443.95	3.5000	\$19,183.20	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2033	\$14,570.33	3.5000	\$19,056.82	\$33,627.15		
11/15/2033	\$14,697.82	3.5000	\$18,929.33	\$33,627.15		
02/15/2034	\$14,826.43	3.5000	\$18,800.72	\$33,627.15		
05/15/2034	\$14,956.16	3.5000	\$18,670.99	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2034	\$15,087.03	3.5000	\$18,540.12	\$33,627.15		
11/15/2034	\$15,219.04	3.5000	\$18,408.11	\$33,627.15		
02/15/2035	\$15,352.21	3.5000	\$18,274.95	\$33,627.15		
05/15/2035	\$15,486.54	3.5000	\$18,140.61	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2035	\$15,622.04	3.5000	\$18,005.11	\$33,627.15		
11/15/2035	\$15,758.74	3.5000	\$17,868.41	\$33,627.15		
02/15/2036	\$15,896.63	3.5000	\$17,730.52	\$33,627.15		
05/15/2036	\$16,035.72	3.5000	\$17,591.43	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2036	\$16,176.03	3.5000	\$17,451.12	\$33,627.15		
11/15/2036	\$16,317.57	3.5000	\$17,309.58	\$33,627.15		
02/15/2037	\$16,460.35	3.5000	\$17,166.80	\$33,627.15		
05/15/2037	\$16,604.38	3.5000	\$17,022.77	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2037	\$16,749.67	3.5000	\$16,877.48	\$33,627.15		
11/15/2037	\$16,896.23	3.5000	\$16,730.92	\$33,627.15		
02/15/2038	\$17,044.07	3.5000	\$16,583.08	\$33,627.15		
05/15/2038	\$17,193.21	3.5000	\$16,433.94	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2038	\$17,343.65	3.5000	\$16,283.50	\$33,627.15		
11/15/2038	\$17,495.40	3.5000	\$16,131.75	\$33,627.15		
02/15/2039	\$17,648.49	3.5000	\$15,978.66	\$33,627.15		
05/15/2039	\$17,802.91	3.5000	\$15,824.24	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2039	\$17,958.69	3.5000	\$15,668.46	\$33,627.15		
11/15/2039	\$18,115.83	3.5000	\$15,511.32	\$33,627.15		
02/15/2040	\$18,274.34	3.5000	\$15,352.81	\$33,627.15		
05/15/2040	\$18,434.24	3.5000	\$15,192.91	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2040	\$18,595.54	3.5000	\$15,031.61	\$33,627.15		
11/15/2040	\$18,758.25	3.5000	\$14,868.90	\$33,627.15		
02/15/2041	\$18,922.39	3.5000	\$14,704.76	\$33,627.15		
05/15/2041	\$19,087.96	3.5000	\$14,539.19	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2041	\$19,254.98	3.5000	\$14,372.17	\$33,627.15		
11/15/2041	\$19,423.46	3.5000	\$14,203.69	\$33,627.15		
02/15/2042	\$19,593.41	3.5000	\$14,033.74	\$33,627.15		
05/15/2042	\$19,764.86	3.5000	\$13,862.29	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2042	\$19,937.80	3.5000	\$13,689.35	\$33,627.15		
11/15/2042	\$20,112.25	3.5000	\$13,514.90	\$33,627.15		

02/15/2043	\$20,288.24	3.5000	\$13,338.91	\$33,627.15		
05/15/2043	\$20,465.76	3.5000	\$13,161.39	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2043	\$20,644.83	3.5000	\$12,982.32	\$33,627.15		
11/15/2043	\$20,825.48	3.5000	\$12,801.67	\$33,627.15		
02/15/2044	\$21,007.70	3.5000	\$12,619.45	\$33,627.15		
05/15/2044	\$21,191.52	3.5000	\$12,435.63	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2044	\$21,376.94	3.5000	\$12,250.21	\$33,627.15		
11/15/2044	\$21,563.99	3.5000	\$12,063.16	\$33,627.15		
02/15/2045	\$21,752.68	3.5000	\$11,874.48	\$33,627.15		
05/15/2045	\$21,943.01	3.5000	\$11,684.14	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2045	\$22,135.01	3.5000	\$11,492.14	\$33,627.15		
11/15/2045	\$22,328.69	3.5000	\$11,298.46	\$33,627.15		
02/15/2046	\$22,524.07	3.5000	\$11,103.08	\$33,627.15		
05/15/2046	\$22,721.16	3.5000	\$10,905.99	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2046	\$22,919.97	3.5000	\$10,707.18	\$33,627.15		
11/15/2046	\$23,120.52	3.5000	\$10,506.63	\$33,627.15		
02/15/2047	\$23,322.82	3.5000	\$10,304.33	\$33,627.15		
05/15/2047	\$23,526.89	3.5000	\$10,100.26	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2047	\$23,732.76	3.5000	\$9,894.40	\$33,627.15		
11/15/2047	\$23,940.42	3.5000	\$9,686.73	\$33,627.15		
02/15/2048	\$24,149.90	3.5000	\$9,477.26	\$33,627.15		
05/15/2048	\$24,361.21	3.5000	\$9,265.94	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2048	\$24,574.37	3.5000	\$9,052.78	\$33,627.15		
11/15/2048	\$24,789.39	3.5000	\$8,837.76	\$33,627.15		
02/15/2049	\$25,006.30	3.5000	\$8,620.85	\$33,627.15		
05/15/2049	\$25,225.11	3.5000	\$8,402.04	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2049	\$25,445.83	3.5000	\$8,181.33	\$33,627.15		
11/15/2049	\$25,668.48	3.5000	\$7,958.67	\$33,627.15		
02/15/2050	\$25,893.08	3.5000	\$7,734.08	\$33,627.15		
05/15/2050	\$26,119.64	3.5000	\$7,507.51	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2050	\$26,348.19	3.5000	\$7,278.96	\$33,627.15		
11/15/2050	\$26,578.73	3.5000	\$7,048.42	\$33,627.15		
02/15/2051	\$26,811.30	3.5000	\$6,815.85	\$33,627.15		
05/15/2051	\$27,045.90	3.5000	\$6,581.25	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2051	\$27,282.55	3.5000	\$6,344.60	\$33,627.15		
11/15/2051	\$27,521.27	3.5000	\$6,105.88	\$33,627.15		
02/15/2052	\$27,762.08	3.5000	\$5,865.07	\$33,627.15		
05/15/2052	\$28,005.00	3.5000	\$5,622.15	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2052	\$28,250.04	3.5000	\$5,377.11	\$33,627.15		
11/15/2052	\$28,497.23	3.5000	\$5,129.92	\$33,627.15		
02/15/2053	\$28,746.58	3.5000	\$4,880.57	\$33,627.15		
05/15/2053	\$28,998.11	3.5000	\$4,629.04	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2053	\$29,251.85	3.5000	\$4,375.30	\$33,627.15		
11/15/2053	\$29,507.80	3.5000	\$4,119.35	\$33,627.15		
02/15/2054	\$29,765.99	3.5000	\$3,861.16	\$33,627.15		
05/15/2054	\$30,026.45	3.5000	\$3,600.70	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2054	\$30,289.18	3.5000	\$3,337.97	\$33,627.15		
11/15/2054	\$30,554.21	3.5000	\$3,072.94	\$33,627.15		
02/15/2055	\$30,821.56	3.5000	\$2,805.59	\$33,627.15		
05/15/2055	\$31,091.25	3.5000	\$2,535.90	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2055	\$31,363.30	3.5000	\$2,263.86	\$33,627.15		
11/15/2055	\$31,637.72	3.5000	\$1,989.43	\$33,627.15		
02/15/2056	\$31,914.55	3.5000	\$1,712.60	\$33,627.15		
05/15/2056	\$32,193.81	3.5000	\$1,433.34	\$33,627.15	\$134,508.60	\$134,508.60
08/15/2056	\$32,475.50	3.5000	\$1,151.65	\$33,627.15		
11/15/2056	\$32,759.66	3.5000	\$867.49	\$33,627.15		
02/15/2057	\$33,046.31	3.5000	\$580.84	\$33,627.15		
05/15/2057	\$33,335.47	3.5000	\$291.69	\$33,627.15	\$134,508.60	\$134,508.60
	\$2,492,100.00		\$1,734,565.19	\$4,226,665.19	\$4,226,665.19	\$4,226,665.19